Northumberland County Rugby Limited
Budget For the year ended 30 June 2024

Income
Main assumptions:
RFU - overall similar to last year;
Trust - Investment income £45k gross but received net of Trust costs (£15k broker £400 other);
Youth Trust - have given £7.5K for a number of years - could consider requesting
Sponsorship - assuming £10k Penny Petroleum;
Disciplinary Fees - assumed 33% reduction "in hope everyone is better behaved!"
Schools - self financing as they have ring fenced funds (£k) b/fwd;
Others - similar to last year.

	£
Trust	
Investment income	27,000
Coaching Programme	25,000
RFU	52,000
Youth Trust	7,500
Subscriptions / Affiliation Fees	2,500
Donations	1,000
Gate Money	600
Disciplinary Fines	1,200
Sponsorship	12,000
International Tickets	1,000
Shop Sales	275
Schools	4,000
Total Income	**134,075**

fees, £600 insurance, £2k tax/accountancy,

an increase based on some new activity;

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Northumberland County Rugby Limited
Budget For the year ended 30 June 2024

Overheads

Office Salary	24,500	
Staff Travel	300	
Rent	4,800	Known and fixed
Insurances	1,600	Reduced as no bu
Printing, telephone, postage, statione	3,100	
IT Support	3,550	Based on existing
Legal Fees	250	Notional figure
Accountancy Fees	1,400	Reduced, Payroll a
Sundry Expenses	750	
Stockbroker Fees	-	Income received n
International Tickets	750	
Shop Sales	250	
Sub-total	41,250	

Still to come

Rugby
Safeguarding
Marketing

ildings or directors' insurance

contracts

and VAT in-house, no corporation tax comps

et

Profit and Loss

Northumberland Rugby Football Union Limited

For the year ended 30 June 2023

Turnover	
Charitable Trust	7,500.00
Disciplinary Fines	1,850.00
Donations	1,110.00
DPP (0150)	0.00
Gate Money	597.25
Grants Received	833.00
Hon. Members Subs.	2,525.00
International Tickets	1,077.50
RFU Support	51,473.00
Schools	949.72
Shop Income	221.63
Sponsorship	1,072.50
Total Turnover	**69,209.60**
Gross Profit	**69,209.60**

Administrative Costs	
15-18 boys	9,133.20
Accountancy services	1,473.40
Club development	6,246.53
Competitions	4,259.30
Copier Leasing	1,169.00
Depreciation	370.00
DPP (3030)	375.00
DPP (Girls)	4,149.98
Grants	0.00
House expenses	
Insurance	3,057.31
International Tickets expense	819.59
IT services	4,156.33
Marketing	3,740.00
Office Salaries	23,568.66
Officials and staff travel	268.80
Printing, stationery and telephone	1,122.11
Professional Fees	9,609.50
Referees	1,617.00
Rent	4,700.00
Safeguarding	2,434.09
Schools, Youth & Education	885.72
Seniors Costs	5,818.79
Shop expenses	0.00
Staff pension Costs	
Sundry Expenses	564.77
U 20 Expenses	8,436.65
Women & girls	9,160.98
Total Administrative Costs	**107,136.71**

Operating Profit	**(37,927.10)**

Other Income

Bank interest received	159.88
Income from Investments	44,914.17
Sundry Income	3,035.53
Total Other Income	**48,109.58**

Profit on Ordinary Activities Before Taxation	**10,182.48**

Profit after Taxation	**10,182.48**

Check		-
	-	0.00

N R FU Ltd
Draft accounts – year to June 23

The first draft accounts are shown below with 2022 final figures for comparison.

The income and expenditure account shows a surplus of £10k however, broker fees of c£15k and accountancy/tax fees c£4k and any further professional fees re separation are all outstanding, therefore, the final result is likely to be a deficit of c£20k.

The most significant changes from last year are
2nd year of coaching programme did not take place,
DPP moved to the Falcons,
Spent c£8k less with Gilbert's over the year
Legal costs to date re separation are £9.6k.

Turnover	2023 Draft £	2022 Actual £
Income from investments	44,914	40,535
RFU Support	51,473	59,263
Charitable Trust	7,500	7,500
Hon. Members Subs.	2,525	2,809
Sponsorship	1,073	2,268
Grants Received	833	1,667
Gate Money	597	859
Schools	950	
DPP		8,000
Disciplinary Fines	1,850	1,275
Donations	1,110	480
International Tickets	1,078	277
Shop income	222	1,085
Sundry income	3,036	280
Bank interest received	160	8
Total Income	**117,320**	**126,306**
Administrative expenses		
Seniors' costs	5,819	7,656
U20 expenses	8,437	15,903
Women and Girls	13,311	14,830
Youth and Schools	10,394	12,943
Competitions	4,259	7,324
Referees	1,617	1,850
Club Development	6,247	26,792
Grants		3,400
DPP		4,317
International Tickets	820	
Marketing		48
Officials and staff travel	269	232

Accounts review charges		2,500
Sundry expenses	565	1,458
Safeguarding	2,434	1,850
Stockbrokers' charges		15,308
Website costs	3,740	
Office salaries	23,071	25,384
Staff pension costs	498	1,394
Rent	4,700	4,400
House expenses	600	494
Insurance	2,457	2,325
Printing, stationery and telephone	5,278	7,269
Copier leasing	1,169	1,169
Depreciation	370	124
Professional fees	11,083	4,212
Total expenditure	**103,138**	**163,182**
Surplus / (Deficit) before Tax	**10,182**	**(36,876)**

The draft balance sheet is before the investments, corporation and deferred taxation figures have been updated by Ryecroft Glenton.

In terms of separation I expect the IT equipment (£970), bank £100,000 and petty cash £25 to transfer to NCR Ltd with all other assets and liabilities to stay with NRFU Ltd

Balance Sheet	2023 Draft £	2022 Actual £
Fixed Assets		
Freehold Property	100,191	100,191
IT, Furniture etc	970	1,340
Investments	2,365,953	2,365,953
	2,467,114	**2,467,484**
Current Assets		
Cash and Bank	199,737	184,344
Club Loans	31,933	44,208
Other Debtors	1	1,515
	231,671	**230,067**
Current Liabilities		
Accruals	15,340	22,156
Corporation Tax	0	4,254
VAT	(1,844)	(3,974)
	13,496	**22,436**
Net Current Assets	**218,175**	**207,631**
Total Assets less Current Liabilities	**2,685,289**	**2,675,115**
Deferred Tax	134,668	134,668
Net Assets	**2,550,621**	**2,540,438**
Capital and Reserves		
Retained earnings b/fwd	535,938	684,203
Current year	10,182	(148,266)
	546,120	535,937
Other Reserves	2,004,501	2,004,501
Total Capital and Reserves	**2,550,621**	**2,540,438**